

TUMC August 2017 Finance Committee Newsletter DRAFT

The Trustees are seeking volunteers to assist with the many church, CMC and parsonage repairs and maintenance projects, which are being scheduled for a work day at 9 AM September 23rd. Please consider donating your time and/or surplus materials to assist.

The Biker Breakfast was very successful with 979 visitors served. \$1,530 was raised in the Tip Jars to send to the Lord's Cupboard as well as \$3,997 in net proceeds to be used hopefully within our church for missions. Thank you to all who helped.

The Trustees are asking the congregation for permission to merge the left over Light Bulb Fund into the property maintenance fund. A vote will be held during September's Administrative meeting. If you have concerns please talk to a trustee member.

All August church expenses are forecast to be paid in full by the end of the month with no anticipated outstanding liabilities remaining. The end of month available cash balance is forecast in the amount of **\$11,797**.

August Month-To-Date Report

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|---|-------------------|
| Checking Account balance on July 15, 2017 | \$30,457 |
| Estimated Member Giving and EFTs for the remainder of the month | \$8,177 |
| Estimated Expenses for remainder of the month, Accounts Payables and outstanding checks | <u>(\$26,837)</u> |
| Forecast Month End Available Cash in Checking Balance | \$ 11,797 |
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| <u>Memorial savings account balance on June 15, 2017</u> | <u>\$ 8,937</u> |

YTD (Thru August)

| | |
|--|------------------|
| Budgeted Donations & Other Income | \$100,193 |
| Actual Donations & Other Income | \$105,769 |
| Budgeted Expenses | \$113,932 |
| Actual Expenses | \$ 97,804 |

Note: Actual Member Donations in bold font

8/6 **\$3,275**

8/13 **\$3,337**

8/20 \$1,500

8/27 \$1,500

August EFTs \$1,840

Projected Total \$11,452